

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

March 2003



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller
April 10, 2003

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through March 31, 2003. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2003-04 Governor's Budget as well as the 2002-03 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

Since February 2003, certain General Fund payments were made by the General Cash Revolving Fund (GCRF). The GCRF was established as a preliminary step in the process to borrow externally by issuing Revenue Anticipation Warrants (RAWs). The issuance of the RAWs is authorized by Government Code section 16381 and will enable the General Fund to meet its obligations. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. (See Attachment C for details.)

Attachment A compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates published in the 2003-04 Governor's Budget. The Governor's Budget cash flow reflects an expected decrease of \$6.3 billion in receipts, and an expected decrease of \$996 million in disbursements from the Budget Act estimate for the 2002-03 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2002-03 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's Web site at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

STEVE WESTLY
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2003-04 Governor's Budget Estimates
(Amounts in thousands)
Attachment A

	July 1 through March 31				2002
	2003 (a)		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	48,354,437	48,079,665	274,772	0.6	45,221,548
Nonrevenues	9,271,985	11,472,192	(2,200,207)	(19.2)	1,877,025
Total Receipts	57,626,422	59,551,857	(1,925,435)	(3.2)	47,098,573
Less Disbursements:					
State Operations (a)	14,523,397	14,060,994	462,403	3.3	14,889,611
Local Assistance (a)	48,320,431	46,274,343	2,046,088	4.4	44,544,408
Capital Outlay	128,487	112,138	16,349	14.6	327,692
Nongovernmental	138,742	150,732	(11,990)	(8.0)	185,285
Total Disbursements	63,111,057	60,598,207	2,512,850	4.1	59,946,996
Receipts Over / (Under) Disbursements	(5,484,635)	(1,046,350)	(4,438,285)	-	(12,848,423)
Net Increase / (Decrease) in Temporary Loans	5,484,657	2,052,020	3,432,637	167.3	9,454,146
GENERAL FUND ENDING CASH BALANCE	22	1,005,670	(1,005,648)	(100.0)	-
Special Fund for Economic Uncertainties	-	1,035,500	(1,035,500)	(100.0)	-
TOTAL CASH	\$ 22	\$ 2,041,170	\$ (2,041,148)	(100.0)	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 22,923,747	\$ 20,201,573	\$ 2,722,174	13.5	\$ 16,054,793
Outstanding Loans (a) (c)	21,558,937	12,500,000	9,058,937	72.5	9,454,146
Unused Borrowable Resources	\$ 1,364,810	\$ 7,701,573	\$ (6,336,763)	(82.3)	\$ 6,600,647

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the 2003-04 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$21.6 billion is comprised of \$9.1 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2003	2002	2003 (a)		2002		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 20,620	\$ 21,162	\$ 220,859	\$ 219,164	\$ 1,695	0.8	\$ 223,268
Corporation Tax	1,151,618	860,062	3,881,688	3,898,551	(16,863)	(0.4)	3,020,169
Cigarette Tax	9,933	8,328	97,278	94,049	3,229	3.4	92,619
Estate, Inheritance, and Gift Tax	136,344	90,797	770,048	631,204	138,844	22.0	767,921
Insurance Companies Tax	37,482	40,271	847,943	1,043,537	(195,594)	(18.7)	759,067
Personal Income Tax	982,798	851,151	22,265,711	22,409,836	(144,125)	(0.6)	23,371,448
Retail Sales and Use Taxes	1,549,210	1,556,068	16,353,388	16,330,669	22,719	0.1	15,617,811
Pooled Money Investment Interest	14,700	27,975	151,623	168,919	(17,296)	(10.2)	390,424
Not Otherwise Classified (d)	59,440	50,091	3,765,899	3,283,736	482,163	14.7	978,821
Total Revenues	3,962,145	3,505,905	48,354,437	48,079,665	274,772	0.6	45,221,548
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	1,489,019	(1,489,019)	(100.0)	10,280
Transfers from Other Funds	9,092	200,136	2,759,097	3,032,047	(272,950)	(9.0)	1,471,959
Transfers from Electric Power Fund	-	-	6,094,067	6,619,547	(525,480)	(7.9)	116,300
Miscellaneous	11,473	(2,421)	418,821	331,579	87,242	26.3	278,486
Total Nonrevenues	20,565	197,715	9,271,985	11,472,192	(2,200,207)	(19.2)	1,877,025
Total Receipts	\$ 3,982,710	\$ 3,703,620	\$ 57,626,422	\$ 59,551,857	\$ (1,925,435)	(3.2)	\$ 47,098,573

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 108,641	\$ 100,289	\$ 1,030,486 (a)	\$ 893,386	\$ 137,100	15.3	\$ 993,366
State and Consumer Services	46,620	38,271	349,974	345,451	4,523	1.3	352,421
Business, Transportation and Housing	443	1,562	7,312	7,179	133	1.9	14,046
Technology, Trade and Commerce	1,610	2,372	17,286	19,396	(2,110)	(10.9)	31,120
Resources	72,040	24,621	768,252	682,669	85,583	12.5	886,115
Environmental Protection Agency	16,160	20,141	122,289	120,503	1,786	1.5	331,582
Health and Human Services:							
Health Services	3,679	(4,204)	210,542	214,157	(3,615)	(1.7)	204,138
Mental Health Hospitals	29,932	27,716	431,984	428,901	3,083	0.7	404,359
Other Health and Human Services	49,282	43,346	489,803	467,521	22,282	4.8	471,791
Education:							
University of California	316,843	353,203	2,670,907 (a)	2,560,691	110,216	4.3	2,623,505
State Universities and Colleges	215,729	234,747	1,996,967	2,091,117	(94,150)	(4.5)	1,964,270
Other Education	15,165	(2,167)	146,306	131,525	14,781	11.2	141,932
Corrections and Youth Authority	457,261	411,835	4,169,887	3,972,381	197,506	5.0	3,833,009
General Government	75,646	82,502	883,868 (a)	873,454	10,414	1.2	862,624
Public Employees Retirement System	(67,467)	(40,702)	(78,661)	(68,535)	(10,126)	-	(93,912)
Debt Service	215,553	227,525	1,211,354 (a)	1,214,393	(3,039)	(0.3)	1,842,653
Interest on Loans	13,966	-	94,841	106,805	(11,964)	(11.2)	26,592
Total State Operations	1,571,103	1,521,057	14,523,397	14,060,994	462,403	3.3	14,889,611
LOCAL ASSISTANCE (e)							
Public Schools - K-12	3,005,776	1,791,329	20,990,413 (a)	20,048,381	942,032	4.7	19,961,761
Community Colleges	175,593	238,845	2,092,970 (a)	2,172,849	(79,879)	(3.7)	2,174,410
Contributions to State Teachers' Retirement System	-	-	867,887	867,887	-	-	775,587
Other Education	126,938	29,113	1,981,314 (a)	2,001,996	(20,682)	(1.0)	2,030,831
Corrections and Youth Authority	14,988	14,625	132,830	94,670	38,160	40.3	105,747
Dept. of Alcohol and Drug Program	9,636	(2,187)	205,978	202,401	3,577	1.8	203,272
Dept. of Health Services:							
Medical Assistance Program	903,877	774,998	7,943,477 (a)	7,558,300	385,177	5.1	7,302,382
Other Health Services	(10,873)	13,713	316,368	259,675	56,693	21.8	327,387
Dept. of Developmental Services	121,066	128,563	1,185,888 (a)	1,116,542	69,346	6.2	1,224,705
Dept. of Mental Health	(45,754)	16,028	384,307 (a)	627,216	(242,909)	(38.7)	373,512
Dept. of Social Services:							
SSI/SSP/IHSS	413,235	315,761	3,375,725 (a)	3,254,989	120,736	3.7	2,958,267
CalWORKs	192,805	122,310	2,223,526 (a)	2,075,666	147,860	7.1	2,201,865
Other Social Services	97,317	54,426	1,015,726 (a)	874,339	141,387	16.2	779,221
Tax Relief	419,921	209,492	3,381,268 (a)	2,835,011	546,257	19.3	1,822,759
School Facility Aid Program	-	-	15,566	15,566	-	-	18,122
Other Local Assistance	310,216	220,425	2,207,188 (a)	2,268,855	(61,667)	(2.7)	2,284,580
Total Local Assistance	5,734,741	3,927,441	48,320,431	46,274,343	2,046,088	4.4	44,544,408

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
CAPITAL OUTLAY	4,914	8,979	128,487	112,138	16,349	14.6	327,692
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	91,000	3,741	162,680	212,497	(49,817)	(23.4)	296,269
Transfer to Revolving Fund Advance:	(1,093)	15,013	81,548	72,213	9,335	12.9	78,192
State-County Property Tax Administration Program	-	1,283	9,677	9,677	-	-	44,467
Social Welfare Federal Fund	4,204	8,205	125,881	89,889	35,992	40.0	17,909
Tax Relief and Refund Account	4,400	4,400	6,800	14,300	(7,500)	(52.4)	4,400
Counties for Social Welfare	-	-	(247,844)	(247,844)	-	-	(255,952)
Total Nongovernmental	98,511	32,642	138,742	150,732	(11,990)	(8.0)	185,285
Total Disbursements	\$ 7,409,269	\$ 5,490,119	\$ 63,111,057	\$ 60,598,207	\$ 2,512,850	4.1	\$ 59,946,996
TEMPORARY LOANS (e)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	(a) \$ (2,524,519)	\$ 2,524,519	-	\$ 133,005
Other Internal Sources	5,441,144	1,786,499	6,110,957	(a) (423,461)	6,534,418	-	3,621,141
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes (c)	(2,015,300)	-	6,873,700	12,500,000	(5,626,300)	(45.0)	5,700,000
Net Increase / (Decrease) Loans	\$ 3,425,844	\$ 1,786,499	\$ 5,484,657	\$ 2,052,020	\$ 3,432,637	167.3	\$ 9,454,146

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2003	2002	2003	2002
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 220,859	\$ 223,268	\$ -	\$ -
Corporation Tax	3,881,688	3,020,169	8	4
Cigarette Tax	97,278	92,619	778,275	751,339
Estate, Inheritance, and Gift Tax	770,048	767,921	-	-
Insurance Companies Tax	847,943	759,067	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,099,082	2,057,708
Diesel & Liquid Petroleum Gas	-	-	370,387	355,511
Jet Fuel Tax	-	-	1,885	1,637
Vehicle License Fees	-	-	1,410,693	1,471,464
Motor Vehicle Registration and Other Fees	-	-	1,479,732	1,419,467
Personal Income Tax	22,265,711	23,371,448	322	370
Retail Sales and Use Taxes	16,353,388	15,617,811	3,473,068	3,370,490
Pooled Money Investment Interest	151,623	390,424	426	799
Total Major Taxes, Licenses, and Investment Income	44,588,538	44,242,727	9,613,878	9,428,789
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,893	1,654	30,735	24,879
Electrical Energy Tax	-	-	330,617	133,732
Private Rail Car Tax	6,340	6,381	-	-
Penalties on Traffic Violations	-	-	54,678	60,005
Health Care Receipts	6,116	10,719	-	-
Revenues from State Lands	44,020	14,885	9,218	21,148
Abandoned Property	237,730	328,323	-	-
Trial Court Revenues	173	424	-	-
Horse Racing Fees	2,763	2,643	27,915	29,979
Miscellaneous	3,466,864	613,792	4,180,480	4,994,938
Not Otherwise Classified	3,765,899	978,821	4,633,643	5,264,681
Total Revenues, All Governmental Cost Funds	\$ 48,354,437	\$ 45,221,548	\$ 14,247,521	\$ 14,693,470

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through March 31				2002 Actual
	2003 (a)		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	48,354,437	50,892,485	(2,538,048)	(5.0)	45,221,548
Nonrevenues	9,271,985	11,018,338	(1,746,353)	(15.8)	1,877,025
Total Receipts	57,626,422	61,910,823	(4,284,401)	(6.9)	47,098,573
Less Disbursements:					
State Operations (a)	14,523,397	13,264,354	1,259,043	9.5	14,889,611
Local Assistance (a)	48,320,431	47,826,318	494,113	1.0	44,544,408
Capital Outlay	128,487	76,217	52,270	68.6	327,692
Nongovernmental	138,742	184,108	(45,366)	(24.6)	185,285
Total Disbursements	63,111,057	61,350,997	1,760,060	2.9	59,946,996
Receipts Over / (Under) Disbursements	(5,484,635)	559,826	(6,044,461)	(1,079.7)	(12,848,423)
Net Increase / (Decrease) in Temporary Loans	5,484,657	2,052,020	3,432,637	167.3	9,454,146
GENERAL FUND ENDING CASH BALANCE	22	2,611,846	(2,611,824)	(100.0)	-
Special Fund for Economic Uncertainties	-	1,035,500	(1,035,500)	(100.0)	-
TOTAL CASH	\$ 22	\$ 3,647,346	\$ (3,647,324)	(100.0)	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 22,923,747	\$ 20,218,878	\$ 2,704,869	13.4	\$ 16,054,793
Outstanding Loans (a) (c)	21,558,937	12,500,000	9,058,937	72.5	9,454,146
Unused Borrowable Resources	\$ 1,364,810	\$ 7,718,878	\$ (6,354,068)	(82.3)	\$ 6,600,647

General Note:

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Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (b) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$21.6 billion is comprised of \$9.1 billion in internal borrowing and \$12.5 billion in external borrowing of which \$5.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (d) Includes Horse Racing Fees that were previously displayed separately.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2003	2002	2003 (a)		2002		
			Actual	Estimate (b)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 20,620	\$ 21,162	\$ 220,859	\$ 217,706	\$ 3,153	1.4	\$ 223,268
Corporation Tax	1,151,618	860,062	3,881,688	4,510,934	(629,246)	(13.9)	3,020,169
Cigarette Tax	9,933	8,328	97,278	99,660	(2,382)	(2.4)	92,619
Estate, Inheritance, and Gift Tax	136,344	90,797	770,048	625,472	144,576	23.1	767,921
Insurance Companies Tax	37,482	40,271	847,943	1,045,985	(198,042)	(18.9)	759,067
Personal Income Tax	982,798	851,151	22,265,711	24,565,771	(2,300,060)	(9.4)	23,371,448
Retail Sales and Use Taxes	1,549,210	1,556,068	16,353,388	16,647,040	(293,652)	(1.8)	15,617,811
Pooled Money Investment Interest	14,700	27,975	151,623	160,109	(8,486)	(5.3)	390,424
Not Otherwise Classified (d)	59,440	50,091	3,765,899	3,019,808	746,091	24.7	978,821
Total Revenues	3,962,145	3,505,905	48,354,437	50,892,485	(2,538,048)	(5.0)	45,221,548
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	1,489,019	(1,489,019)	-	10,280
Transfers from Other Funds	9,092	200,136	2,759,097	2,715,073	44,024	1.6	1,471,959
Transfers from Electric Power Fund	-	-	6,094,067	6,614,994	(520,927)	(7.9)	116,300
Miscellaneous	11,473	(2,421)	418,821	199,252	219,569	110.2	278,486
Total Nonrevenues	20,565	197,715	9,271,985	11,018,338	(1,746,353)	(15.8)	1,877,025
Total Receipts	\$ 3,982,710	\$ 3,703,620	\$ 57,626,422	\$ 61,910,823	\$ (4,284,401)	(6.9)	\$ 47,098,573

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 108,641	\$ 100,289	\$ 1,030,486 (a)	\$ 843,666	\$ 186,820	22.1	\$ 993,366
State and Consumer Services	46,620	38,271	349,974	348,756	1,218	0.3	352,421
Business, Transportation and Housing	443	1,562	7,312	7,029	283	4.0	14,046
Technology, Trade and Commerce	1,610	2,372	17,286	20,089	(2,803)	(14.0)	31,120
Resources	72,040	24,621	768,252	664,883	103,369	15.5	886,115
Environmental Protection Agency	16,160	20,141	122,289	117,295	4,994	4.3	331,582
Health and Human Services:							
Health Services	3,679	(4,204)	210,542	212,775	(2,233)	(1.0)	204,138
Mental Health Hospitals	29,932	27,716	431,984	406,948	25,036	6.2	404,359
Other Health and Human Services	49,282	43,346	489,803	470,441	19,362	4.1	471,791
Education:							
University of California	316,843	353,203	2,670,907 (a)	2,502,979	167,928	6.7	2,623,505
State Universities and Colleges	215,729	234,747	1,996,967	2,097,196	(100,229)	(4.8)	1,964,270
Other Education	15,165	(2,167)	146,306	125,040	21,266	17.0	141,932
Corrections and Youth Authority	457,261	411,835	4,169,887	3,810,076	359,811	9.4	3,833,009
General Government	75,646	82,502	883,868 (a)	359,955	523,913	145.5	862,624
Public Employees Retirement							
System	(67,467)	(40,702)	(78,661)	(16,071)	(62,590)	-	(93,912)
Debt Service	215,553	227,525	1,211,354 (a)	1,202,835	8,519	0.7	1,842,653
Interest on Loans	13,966	-	94,841	90,462	4,379	4.8	26,592
Total State Operations	1,571,103	1,521,057	14,523,397	13,264,354	1,259,043	9.5	14,889,611
LOCAL ASSISTANCE (e)							
Public Schools - K-12	3,005,776	1,791,329	20,990,413 (a)	21,593,325	(602,912)	(2.8)	19,961,761
Community Colleges	175,593	238,845	2,092,970 (a)	2,369,475	(276,505)	(11.7)	2,174,410
Contributions to State Teachers'							
Retirement System	-	-	867,887	867,887	-	-	775,587
Other Education	126,938	29,113	1,981,314 (a)	2,036,387	(55,073)	(2.7)	2,030,831
Corrections and Youth Authority	14,988	14,625	132,830	73,616	59,214	80.4	105,747
Dept. of Alcohol and Drug Program	9,636	(2,187)	205,978	190,172	15,806	8.3	203,272
Dept. of Health Services:							
Medical Assistance Program	903,877	774,998	7,943,477 (a)	7,297,716	645,761	8.8	7,302,382
Other Health Services	(10,873)	13,713	316,368	31,317	285,051	910.2	327,387
Dept. of Developmental Services	121,066	128,563	1,185,888 (a)	1,316,034	(130,146)	(9.9)	1,224,705
Dept. of Mental Health	(45,754)	16,028	384,307 (a)	508,577	(124,270)	(24.4)	373,512
Dept. of Social Services:							
SSI/SSP/IHSS	413,235	315,761	3,375,725 (a)	3,171,122	204,603	6.5	2,958,267
CalWORKs	192,805	122,310	2,223,526 (a)	2,181,781	41,745	1.9	2,201,865
Other Social Services	97,317	54,426	1,015,726 (a)	838,918	176,808	21.1	779,221
Tax Relief	419,921	209,492	3,381,268 (a)	3,232,895	148,373	4.6	1,822,759
School Facility Aid Program	-	-	15,566	13,087	2,479	18.9	18,122
Other Local Assistance	310,216	220,425	2,207,188 (a)	2,104,009	103,179	4.9	2,284,580
Total Local Assistance	5,734,741	3,927,441	48,320,431	47,826,318	494,113	1.0	44,544,408

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2002 Actual
	2003	2002	2003 (a)		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
CAPITAL OUTLAY	4,914	8,979	128,487	76,217	52,270	68.6	327,692
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	91,000	3,741	162,680	365,651	(202,971)	(55.5)	296,269
Transfer to Revolving Fund Advance:	(1,093)	15,013	81,548	(16,234)	97,782	-	78,192
State-County Property Tax Administration Program	-	1,283	9,677	9,677	-	-	44,467
Social Welfare Federal Fund	4,204	8,205	125,881	72,928	52,953	72.6	17,909
Tax Relief and Refund Account	4,400	4,400	6,800	-	6,800	-	4,400
Counties for Social Welfare	-	-	(247,844)	(247,914)	70	-	(255,952)
Total Nongovernmental	98,511	32,642	138,742	184,108	(45,366)	(24.6)	185,285
Total Disbursements	\$ 7,409,269	\$ 5,490,119	\$ 63,111,057	\$ 61,350,997	\$ 1,760,060	2.9	\$ 59,946,996
TEMPORARY LOANS (e)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	(a) \$ (2,524,519)	\$ 2,524,519	-	\$ 133,005
Other Internal Sources	5,441,144	1,786,499	6,110,957	(a) (423,461)	6,534,418	-	3,621,141
Revenue Anticipation Warrants	-	-	(7,500,000)	(7,500,000)	-	-	-
Revenue Anticipation Notes (c)	(2,015,300)	-	6,873,700	12,500,000	(5,626,300)	(45.0)	5,700,000
Net Increase / (Decrease) Loans	\$ 3,425,844	\$ 1,786,499	\$ 5,484,657	\$ 2,052,020	\$ 3,432,637	167.3	\$ 9,454,146

See notes on page B1.

(Concluded)

**GENERAL CASH REVOLVING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(Amounts in thousands)
Attachment C**

	<u>July 1 through March 31, 2003</u>
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE	\$ —
Add Receipts:	
Special Fund Loans	9,058,937
Government Code section 16381	
Less Disbursements:	
Government Code section 16381	
State Operations	
Legislative/Judicial/Executive	77,128
Education:	
University of California	233,418
General Government	55,623
Debt Services	231,181
Total State Operations	597,350
Local Assistance	
Public Schools - K-12	6,101,912
Community Colleges	440,361
Other Education	236,503
Dept. of Health Services:	
Medical Assistance Program	899,976
Dept. of Developmental Services	160,829
Dept. of Mental Health	5,853
Dept. of Social Services:	
SSI/SSP/IHSS	12,532
CalWorks	37,875
Other Social Services	34,995
Tax Relief	295,898
Other Local Assistance	234,853
Total Local Assistance	8,461,587
Total Disbursements	9,058,937
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	<u><u>\$ —</u></u>